

## भारतीय स्टेट बैंक STATE BANK OF

तनावग्रस्त अस्ति प्रबंधन शाखा, आंचलिक कार्यालय बिल्डिंग, फव्वारा चौक, सिविल लाईन्ज, लुधियाना-141001 Stressed Assets Management Branch, Zonal Office Building, Fountain Chowk, Civil Lines, Ludhiana -141001

ΙΝΝΙΔ

Tel: 0161-4564601, 4564602 Fax: 0161-4564616 e-mail: sbi.15631@sbi.co.in

### REGISTERED

SAMB/DCF/2019-20/ Date :- 04.02.2020

1. M/s B.N. Global Pvt. Ltd. Regd. Address:- 12, Milestone, Attari Road, Amritsar.	2. M/s B.N. Global Pvt. Ltd. Second Address :- 169, Rani Ka Bagh, Amritsar.
3. Sh. Surinder Kumar s/o Sh. Raj Pal Resident of:- 8-B, Model Town, Gali No.1, Amritsar.	4. Sh. Krishan Kumar s/o Sh. Raj Pal Resident of:- 169, Rani Ka Bagh, Amritsar.
5. Sh. Varun Chadha s/o Sh. Krishan Kumar Resident of:- 169, Rani Ka Bagh, Amritsar.	6. Sh. Deepak Chadha s/o Sh. Surinder Kumar, Resident of :- 8-B, Model Town, Gali No.1, Amritsar.
7. Sh. Ankush Chadha s/o Sh. Krishan Kumar Resident of :- 169, Rani Ka Bagh, Amritsar.	8. Smt. Rita Rani w/o Sh. Surinder Kumar Resident of :- 8-B, Model Town, Gali No.1, Amritsar.
9. Smt. Rekha Rani w/o Sh. Krishan Kumar	10. Smt. Shilpa Chadha w/o Sh. Varun Chadha,
Resident of :- 169, Rani Ka Bagh, Amritsar.	Resident of :- 169, Rani Ka Bagh, Amritsar.
11. Smt. Aditi Chadha w/o Sh. Ankush Chadha Resident of :- 169, Rani Ka Bagh, Amritsar.	12. Smt. Nitika Chadha w/o Sh. Deepak Chadha Resident of :- 8-B, Model Town, Gali No.1, Amritsar.
13. M/s Shree Baba Naga Food Stuff Ltd. Regd. Officer :- 12, Milestone, Attari Road, Amritsar.	

Dear Sir/ Madam,

#### [See Proviso to rule 8 (6)& Rule 6(2)]

### 15 DAYS SALE NOTICE FOR SALE OF IMMOVABLE AND MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable/ Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) & Rule 6(2) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) of M/s B N Global Pvt Ltd & M/s SHREE BABA NAGA FOOD STUFF LTD. that the below described Immovable/ Movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is where is" "As is What is" and "Whatever there is" basis on 26.02.2020, for recovery of Rs.86,25,67,345.55 as on 28.07.2016 by e-SBP, Rs.18,35,62,111.55 as on 27.07.2016 by e-SBH, Rs.10,35,66,200.18 as on 31.08.2016 by UCO Bank & Rs. 10,67,40,804 as on 14.09.2016 by SBI, in account of M/s B N Global Pvt Ltd. and Rs. 84,98,23,795.85 as on 27.07.2016 by e-SBP, Rs.19,12,42,975.82 as on 26.08.2016 by e-SBH & Rs.10,36,79,192.85 as on 31.08.2016 by UCO Bank in the account of M/s Shree Baba Naga Food Stuff Ltd (plus further interest at agreed rate and other expenses and other charges as applicable etc.) due to the secured creditor from M/s. B N Global Pvt Ltd & M/s SHREE BABA NAGA FOOD STUFF LTD, Sh. Varun Chadha S/o Sh. Krishan Kumar, Sh. Surinder Pal S/o Sh. Raj Pal, Sh. Krishan Kumar S/o Sh. Raj Pal, Sh. Ankush Chadha S/o Sh. Krishan Kumar, Smt. Rekha Rani W/o Sh. Krishan Kumar, Smt. Shilpa Chadha W/o Sh. Varun Chadha, Smt. Aditi Chadha W/o Sh. Ankush Chadha, Smt. Rita Rani W/o Sh. Surinder Kumar, Smt. Nitika Chadha W/O Sh. Deepak Chadha and Sh. Deepak Chadha S/o Sh.Surinder Kumar. The earnest money is to be deposited with the Bank on or before 24.02.2020 by demand draft (hard copy), 25.02.2020 (online).

The Reserve Price & the earnest money deposit of the below mentioned properties mortgaged to the Bank will be as under:

S	Description of property/assets	Reserve	Earnest
N		Price (In	Money
0		crores)	Deposit
			Amount
			(In Lacs)
1	Plant & Machinery installed in the unit of M/s B N Global Pvt Ltd.		
		2.34	23.40
2	Plant & Machinery, other movable fixed assets in the name of Shree		
	Baba Naga Food Stuff.	3.18	31.80
4	2.27 Acre Land in front of unit M/s B N Global Pvt Ltd. bearing khasra no 43//14(6-16), Killa no.43/7 min (4-0),43/4 min (6-8),43/7/1(3-8),43/4/2(1-0) khata khatoni no. 56/90,66/102 vide deed Nos. 1098, 187,3724, 591, 2907 dated 26.04.01, 09.04.01, 29.06.00, 01.08.05, 09.06.00 situated at Rakba village Khurmania Sub Division no.2 Tehsil Attari.  35K-7M (4.41875 Acre) Land & Building of the unit M/s B N Global Pvt Ltd. having four tittle deeds details as under:	0.99	9.90
	(i) Sale Deed No-12032 dated 24.02.2000, measuring 7K-9M, bearing Khasra No- 35/21/1(0-16),44/1/1(1-7), 1/1/2(2-9), 36/25/1(0-13),43/5/1, (2-4), (ii) Sale Deed No-12031 dated 24.02.2000, measuring 12K-14M, bearing Khasra No- 36/25/2,(7-7),43/5/2(5-7), (iii) Sale Deed No-13029 dated 16.03.2000, measuring 11K-4M, bearing Khasra No-35/20(4-0),21/2 (7-4) (iv) Sale Deed No-12921 dated 14.03.2000, measuring 4K-0M, bearing Khasra No-36/16/2(4-0) situated at Rakba Village Khurmania sub Div. No 2 Tehsil and Distt. Amritsar.	5.11	51.10
5	68K-19M(8.61875 Acres) factory Land & Building of M/s Baba Naga Food Stuff Ltd. having Six tittle deeds details as under :	6.47	64.70
	(i) Sale Deed No-940 dated 27.02.2003, measuring 12K-0M, bearing Khasra No-44//2(8-0),44//1/2(4-0). (ii) Transfer Deed No-437 (Darustinama 616), dated 13.07.2007(12.09.2007), measuring 11K-6M, bearing Khasra No-44/11/3(2-8),12/1(5-18),44//10/2(3-0) (iii) Regd. Deed No-206 dated 16.05.2005, measuring 11K-0M, bearing Khasra No- 43//6(8-0),44//10/2(3-0). (iv) Regd deed No-22 dated 10.04.2006, measuring 10K-0M, bearing Khasra No-44//9/1(5-0),10/1(5-0), (v) Regd. Deed No-309 ( Darustinama 617) on dated 08.06.2007	<b>3.4</b> 1	04.70
	(12.09.2007) , measuring 22K-9M, bearing Khasra No-44//7/2(3-8),8(8-0), 12/2 (2-0), 13(8-0), 14/1/1(1-1).		
	(vi) Regd deed No-15.10.2003 measuring 2K-4M, bearing Khasra No- 44/11/2 (2-4) situated at Rakba village Khurmania subdivision no 2( Attati Road, Khassa) Sub Tehsil Attari, Distt. Amritsar		
6	Open plot measuring16K-0M( 2 acre) bearing khasra No.138(3-0),137(4-8) salam & 136(4-9) min 135(7-12), min 119(4-3) min 122(7-4) Hadbast no 399 situated at Rakba Village Chunjar pur Sub Tehsil Attari, District. Amritsar. Registered vide vasika no 1239 dated 16.01.06 in the office of Sub-Registrar Amritsar in the name of M/s B.N.Exports	0.51	5.10
7	Land measuring 4.57 acre as per the following detail:		
	a) Property measuring 7K 11M (41/9/1(4-6)), 18 min (3-5) Khata Khatauni 1003/1428 Title deed No. 19784 Zild No. 4799 dated 26.03.2012 situated at rakba Village- Kala Ghanupur. Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.	6.30	63.00
	b) Property measuring 8K 16M (41/12/2(6-6)), 13 min (2-10) Khata Khatauni 1003/1428 Title deed No. 19783 Zild No. 4799 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa		

Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha. c) Property measuring 7K 2M (41/19/1(4-10)), 8 min (2-12) Title deed No. 19782 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha. d) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 977/1394 Title deed No. 19789 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha. e) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 977/1394 Title deed No. 1410 dated 27.04.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha. f) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 970/1394 Title deed No. 770 dated 17.04.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.

For detailed terms and conditions of the sale, please refer to the notice published on 04.02.2020 in the newspaper i.e Indian Express and Rojana Spoksmen (Copy enclosed) and at link provided in State Bank of India, the secured Creditor website http:// www.sbi.co.in

g) Property measuring 11 Kanal 16 Marlas baering khasra No. 41//8 min (4-12), 41//13 min (4-10), 41//18 min (2-14), Khata Khatoni No. 1003/1428 situated at Rakba kala Ghanupur in the name of Smt. Nitika Chadha, Smt. Shilpa Chadha and Smt. Aditi Chadha vide title

deed no.24941 dt.23.01.2013, Zild No-5365

Yours faithfully

#### (Authorised Officer) Copy to :

- 1. M/s. Brisk Recovery Services Pvt Ltd, 565, Sector 16, Panchkula -134109 for information. Please contact to prospective buyers for sale of asset and make necessary arrangement for conduct of auction.
- 2. Advocate Rakesh Gupta, # 9-C, Sector-44 A, Chandigarh-160047 for information. Please file the caveat at Hon'ble High Court and DRT-I, Chandigarh in case earlier filed is barred.

**AUTHORISED OFFICER** Encl: As above

# THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis Name and address of M/s B N Global Pvt Ltd & M/s SHREE BABA NAGA the Borrower FOOD STUFF LTD. 2 Name and address of Stressed Assets Management Branch, Civil Lines Fountain Branch, the secured Chowk, ZBO Building, Ground Floor, Ludhiana. creditor 3 Description 1. Plant & Machinery installed in the unit of M/s B N Global of the immovable secured Pvt Ltd. assets to be sold. 2. Plant & machinery, other movable fixed assets installed in the unit of Shree Baba Naga Food Stuff Ltd. 3. 2.27 Acre Land in front of unit M/s B N Global Pvt Ltd. bearing khasra no 43//14(6-16), Killa no.43/7 min (4-0),43/4 min (6-8),43/7/1(3-8),43/4/2(1-0) khata khatoni no. 56/90,66/102 vide deed Nos. 1098, 187,3724, 591, 2907 dated 26.04.01, 09.04.01, 29.06.00, 01.08.05, 09.06.00 situated at Rakba village Khurmania Sub Division no.2 Tehsil Attari. 4. 35K-7M (4.41875 Acre) Land & Building of the unit M/s B N Global Pvt Ltd. having four tittle deeds details as under: (i) Sale Deed No-12032 dated 24.02.2000, measuring 7K-9M, bearing Khasra No- 35/21/1(0-16),44/1/1(1-7), 1/1/2(2-9), 36/25/1(0-13),43/5/1, (2-4), (ii) Sale Deed No-12031 dated 24.02.2000, measuring 12K-14M, bearing Khasra No- 36/25/2,(7-7),43/5/2(5-7), (iii) Sale Deed No-13029 dated 16.03.2000, measuring 11K-4M, bearing Khasra No-35/20(4-0),21/2 (7-4) (iv) Sale Deed No-12921 dated 14.03.2000, measuring 4K-0M, bearing Khasra No-36/16/2(4-0) situated at Rakba Village Khurmania sub Div. No 2 Tehsil and Distt. Amritsar. 5. 68K-19M(8.61875 Acres) factory Land & Building of M/s Baba Naga Food Stuff Ltd. having Six tittle deeds details as under: (i) Sale Deed No-940 dated 27.02.2003, measuring 12K-0M, bearing Khasra No-44//2(8-0),44//1/2(4-0). (ii) Transfer Deed No-437 (Darustinama 616), dated 13.07.2007(12.09.2007), measuring 11K-6M, bearing Khasra No-44/11/3(2-8),12/1(5-18),44//10/2(3-0) (iii) Regd. Deed No-206 dated 16.05.2005, measuring 11K-0M, bearing Khasra No- 43//6(8-0),44//10/2(3-0). (iv) Regd deed No-22 dated 10.04.2006, measuring 10K-0M, bearing Khasra No-44//9/1(5-0),10/1(5-0), (v) Regd. Deed No-309 ( Darustinama 617) on dated 08.06.2007 (12.09.2007), measuring 22K-9M, bearing Khasra No-44//7/2(3-8),8(8-0), 12/2 (2-0), 13(8-0), Regd deed No-15.10.2003 measuring 2K-4M, bearing Khasra No- 44/11/2 (2-4) situated at Rakba Khurmania subdivision no 2( Road, Khassa) Sub Tehsil Attari, Distt. Amritsar Open plot measuring16K-0M( 2 acre) bearing khasra No.138(3-0),137(4-8) salam & 136(4-9) min 135(7-12), min 119(4-3) min 122(7-4) Hadbast no 399 situated at Rakba Village Chunjar pur Sub Tehsil Attari, District. Amritsar. Registered vide vasika no 1239 dated 16.01.06 in the office of Sub-Registrar Amritsar in the name of M/s B.N.Exports 7. Land measuring 4.57 acre as per the following detail:

		a) Property measuring 7K 11M (41/9/1(4-6)), 18 min (3-5) Khata Khatauni 1003/1428 Title deed No. 19784 Zild No. 4799 dated 26.03.2012 situated at rakba Village- Kala Ghanupur. Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		b) Property measuring 8K 16M (41/12/2(6-6)), 13 min (2-10) Khata Khatauni 1003/1428 Title deed No. 19783 Zild No. 4799 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		c) Property measuring 7K 2M (41/19/1(4-10)), 8 min (2-12) Title deed No. 19782 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		d) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 977/1394 Title deed No. 19789 dated 26.03.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		e) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 977/1394 Title deed No. 1410 dated 27.04.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		f) Property measuring 322 sq yards khasra No. (41/28/1(1-12)), Khata Khatauni 970/1394 Title deed No. 770 dated 17.04.2012 situated at rakba Village- Kala Ghanupur, Amritsar in the name of Smt. Nitika Chadha W/o Sh. Deepak Chadha, Smt. Shilpa Chadha W/o Sh. Varun Chadha and Smt. Aditi Chadha W/o Sh. Ankush chadha.
		g) Property measuring 11 Kanal 16 Marlas baering khasra No. 41//8 min (4-12), 41//13 min (4-10), 41//18 min (2-14), Khata Khatoni No. 1003/1428 situated at Rakba kala Ghanupur in the name of Smt. Nitika Chadha, Smt. Shilpa Chadha and Smt. Aditi Chadha vide title deed no.24941 dt.23.01.2013,Zild No-5365
4	Details of the encumbrances known to the secured creditor.	Not Known
5	The secured debt for recovery of which the property is to	Rs.18,35,62,111.55 as on 27.07.2016 by e-SBH, Rs.10,35,66,200.18 as on 31.08.2016 by UCO Bank & Rs. 10,67,40,804 as on 14.09.2016 by SBI, in account of B N Global Pvt Ltd. and Rs. 84,98,23,795.85 as on 27.07.2016 by e-SBP, Rs.19,12,42,975.82 as on 26.08.2016 by e-SBH & Rs.10,36,79,192.85 as on 31.08.2016 by UCO Bank in the account of Shree Baba naga Food Stuff (plus further interest at agreed rate and other expenses and other charges as applicable etc.)
6	Deposit of earnest money	Property at Lot No 1.Rs 9.90 lacs Property at Lot No 2.Rs 51.10 lacs Property at Lot No 3.Rs 23.40 lacs Property at Lot No 4.Rs 64.70 lacs Property at Lot No 5.Rs 31.80 lacs Property at Lot No 6.Rs 5.10 lacs Property at Lot No 7.Rs 63.00 lacs
		being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour

		of SBI account (unit name) Name of the Branch drawn on any Nationalized or Scheduled Bank
7	Reserve price of the immovable secured assets:  Bank account in which EMD to be remitted.  Last Date and Time within which EMD to be remitted: Rs	Property at Lot No 1.Rs 0.99 Crore Property at Lot No 2.Rs 5.11 Crore Property at Lot No 3.Rs 2.34 Crore plus 18% GST Property at Lot No 4.Rs 6.47 Crore Property at Lot No 5.Rs 3.18 Crore plus 18% GST Property at Lot No 6 Rs 0.51 Crore Property at Lot No 7.Rs 6.30 Crore  A/c No 35132004256 IFSC: SBIN0015631 Bank: State Bank Of India Address: SAM Branch Fountain Chowk Ludhiana  Time: 16.00 hrs Date: 24.02.2020 (hard copy)
8	Time and manner of payment	Time: 16.00 hrs Date: <b>25.02.2020</b> (Online)  The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e- Auction or time after which sale by any other mode shall be completed.	Time: 11.00 hrs to 13.00 hrs with unlimited extensions of 5 Minutes each on <b>26.02.2020</b> (Date of Auction)
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.
11	(i) Bid increment amount: (ii) Auto extension:times. (limited / unlimited) (iii) Bid currency & unit of measurement	Property at Lot No 1.Rs 0.50 lacs Property at Lot No 2.Rs 0.50 lacs Property at Lot No 3.Rs 0.50 lacs Property at Lot No 4.Rs 0.50 lacs Property at Lot No 5.Rs 0.50 lacs Property at Lot No 6.Rs 0.50 lacs Property at Lot No 7 Rs 0.50 lacs Property at Lot No 7 Rs 0.50 lacs (ii) Time: 11.00 hrs to 13.00 hrs with unlimited extensions of 5 Minutes each. (iii) INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	Symbolic Possession  Name: Sh. Vinod Kataria  Mobile No. 8146537123

issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C 1 India Pvt Ltd may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB, ZBO Building, Fountain chowk, civil lines Ludhiana (Branch Name and address) by 24.02.2020 upto 16.00 hrs(Hard copy) and 25.02.2020 upto 16.00 hrs(online). Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (c) Names of Eligible Bidders will be identified by the State Bank of India SAMB ,ZBO Building , Fountain chowk, civil lines Ludhiana to participate in online e-Auction on the portal\_ https://www.bankeauctions.com .M/S C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs,

(a) Bidders shall hold a valid digital Signature Certificate

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Other conditions

expenses and any other charges (if any).

- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
- (t) Property at Lot No 2 to Lot 5 will be sold on consolidated basis.
- (u) In case Plant & Machinery at Lot No 3 & 5 is not sold, bank has right to cancel the auction for properties at Lot No 2 & 4. Preference will given to the bidder who bids for the entire unit along with L& B as mentioned in LOT No-3 & 5

Date: .

Place: Ludhiana

AUTHORISED OFFICER STATE BANK OF INDIA